

## To receive a report from the Finance Officer

### 1. Parkinson Partnership:

The annual VAT meeting (part of STC consultancy fees) took place online to review the Town Councils VAT allocation and ensure the VAT calculation for the year 2022-23 is correct. Parkinson Partnership are content with the information provided.

### 2. Lloyds Fixed Savings Account – at the last P&F meeting it was agreed to:

#### a. Savings Accounts

It was proposed by Councillor P Samuels, seconded by Councillor Miller and **RESOLVED** to:

1. open a new 6 month savings account with Lloyds Bank;
2. delegate authority to the Town Clerk in consultation with the Chairman and Vice Chairman of the Policy and Finance Committee to determine the value of funding invested in the account.

An application for the above savings account has been submitted on behalf of Saltash Town Council.

There has been a slight increase in the percentage from 2.7% to 2.9%.

The Chairman Cllr Miller and Vice Chairman Cllr P Samuels agreed a value of £240,000 to be invested in the Lloyds savings account, leaving a balance of £5,560 in the Barclays Active Saver.

3. 2022-23 year-end – we will soon be starting work on the year-end accounts. The internal audit will take place some time in May, report to follow.
4. Finance Officer Vacancy – recruitment remains under review.

**End of Report**  
**Responsible Finance Officer**